

VILLAGE OF HARRIMAN, NEW YORK
VILLAGE BOARD MEETING
August 29, 2017
Page 1

7:00pm – SPECIAL MEETING

ROLL CALL

Mayor Stephen Welle, Deputy Mayor Colleen Farrell, Trustee G. Bruce Chichester, Trustee Sandra Daly, Trustee Frank Borowski, Village Clerk Jane Leake

The Mayor asked everyone to stand for the Pledge of Allegiance

Present - one member of the public

The Mayor stated the purpose of this meeting is to start the process of the renovation replacement for the Village Hall/Police Station and provided is the Short EAF for unlisted action for Board approval along with authorization for Mayor to sign.

MOTION was made by Trustee Daly to approve the process for the renovation replacement of the Village Hall/Police Station and Short EAF for unlisted action along with authorization for Mayor to sign.

SECOND by Trustee Farrell

AYE: Trustee Farrell
Trustee Chichester
Trustee Daly
Trustee Borowski

NAY:
NONE

BOND RESOLUTION

The Mayor stated it is written as though it was being adopted today if it is the Boards choosing. The Bond Counsel wrote it up. It is for more than we anticipate in going out for but it was his recommendation that we put an up to amount of \$4,000,000 even though we do not plan on getting near there. The Mayor read the following:

BOND RESOLUTION OF THE VILLAGE OF HARRIMAN,
NEW YORK, ADOPTED AUGUST 29, 2017, AUTHORIZING
THE CONSTRUCTION OF A NEW VILLAGE HALL/POLICE
STATION BUILDING, STATING THE ESTIMATED
MAXIMUM COST THEREOF IS \$4,000,000,
APPROPRIATING SAID AMOUNT FOR SUCH PURPOSE,
AND AUTHORIZING THE ISSUANCE OF BONDS IN THE
PRINCIPAL AMOUNT OF NOT TO EXCEED \$4,000,000 TO
FINANCE SAID APPROPRIATION

THE BOARD OF TRUSTEES OF THE VILLAGE OF HARRIMAN, IN THE
COUNTY OF ORANGE, NEW YORK, HEREBY RESOLVES (by the favorable vote of not
less than two-thirds of all the members of said Board of Trustees) AS FOLLOWS:

VILLAGE OF HARRIMAN, NEW YORK
VILLAGE BOARD MEETING
August 29, 2017
Page 2

Section 1. The Village of Harriman, in the County of Orange, New York (herein called the "Village"), is hereby authorized to construct a new Village Hall/Police Station building, including any necessary furnishings, site work and other related work in connection therewith. The estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$4,000,000 and said amount is hereby appropriated for such purpose. The plan of financing includes the issuance of bonds in the principal amount of \$4,000,000 to finance said appropriation, and the levy and collection of taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable.

Section 2. Bonds of the Village in the principal amount of \$4,000,000 are hereby authorized to be issued pursuant to the provisions of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called the "Law"), to finance said appropriation.

Section 3. The following additional matters are hereby determined and declared:

(a) The period of probable usefulness applicable to the object or purpose for which said bonds are authorized to be issued, within the limitations of Section 11.00 a. 11 (a)(1) of the law, is thirty (30) years.

(b) The proceeds of the bonds herein authorized, and any bond anticipation notes issued in anticipation of said bonds, may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

(c) The proposed maturity of the bonds authorized by this resolution will exceed five (5) years.

Section 4. Each of the bonds authorized by this resolution, and any bond anticipation notes issued in anticipation of the sale of said bonds, shall contain the recital of validity as prescribed by Section 52.00 of the Law and said bonds, and any notes issued in anticipation of said bonds, shall be general obligations of the Village, payable as to both principal and interest by general tax upon all the taxable real property within the Village. The faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds, and any notes issued in anticipation of the sale of said bonds, and provision shall be made annually in the budget of the Village by appropriation for (a) the amortization and redemption of the bonds and any notes in anticipation thereof to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 5. Subject to the provisions of this resolution and of the Law and pursuant to the provisions of Section 21.00 of the Law relative to the authorization of bonds with substantially level or declining annual debt service, Section 30.00 relative to the authorization of the issuance of bond anticipation notes and Section 50.00 and Sections 56.00 to 60.00 and 168.00 of the Law, the powers and duties of the Board of Trustees relative to authorizing bond anticipation notes and prescribing the terms, form and contents and as to the sale and issuance of the bonds herein authorized, and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, and as to the execution of agreements for credit enhancements, are hereby delegated to the Village Treasurer, the chief fiscal officer of the Village.

Section 6. The validity of the bonds authorized by this resolution, and of any notes issued in anticipation of the sale of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or

- (b) the provisions of law which should be complied with at the date of the publication of such resolution, or a summary thereof, are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

- (c) such obligations are authorized in violation of the provisions of the constitution.

Section 7. This bond resolution is subject to a permissive referendum and the Village Clerk is hereby authorized and directed, within ten (10) days after the adoption of this resolution, to publish or cause to be published, in full, in the "*Times Herald Record*," a newspaper having a general circulation within said Village and hereby designated the official newspaper of the Village for such publication, and posted in at least six (6) public places and in each polling place in the Village, a Notice in substantially the following form:

VILLAGE OF HARRIMAN, NEW YORK

PLEASE TAKE NOTICE that on August 29, 2017, the Board of Trustees of the Village of Harriman, in the County of Orange, New York, adopted a bond resolution entitled:

"Bond Resolution of the Village of Harriman, New York, adopted August 29, 2017, authorizing the construction of a new Village Hall/Police Station building, stating the estimated maximum cost thereof is \$4,000,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of not to exceed \$4,000,000 to finance said appropriation,"

an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING said Village to construct a new Village Hall/Police Station building, including any necessary furnishings, site work and other related work in connection therewith; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$4,000,000; APPROPRIATING said amount for such purpose; and STATING the plan of financing includes the issuance of bonds in the principal amount of \$4,000,000 to finance said appropriation, and the levy of a tax

VILLAGE OF HARRIMAN, NEW YORK
VILLAGE BOARD MEETING
August 29, 2017
Page 5

upon all the taxable real property within the Village to pay the principal of said bonds and interest thereon;

SECOND: AUTHORIZING the issuance of \$4,000,000 bonds of the Village pursuant to the Local Finance Law of the State of New York to finance said appropriation;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is thirty (30) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Village for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds, and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

Section 8. The Village Clerk is hereby directed, after said bond resolution shall take effect, to cause said bond resolution to be published, in summary or in full, in the newspaper referred to in Section 7 hereof, and hereby designated the official newspaper for said publication, together with a Notice in substantially the form as provided by Section 81.00 of the Law.

MOTION was made by Trustee Chichester to approve the Bond Resolution authorizing the construction of a new Village Hall/Police Station building, stating the estimated maximum cost thereof is \$4,000,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of not to exceed \$4,000,000 to finance said appropriation

SECOND by Trustee Borowski

AYE: Trustee Farrell
Trustee Chichester
Trustee Daly
Trustee Borowski

NAY:
NONE

MOTION was made by Trustee Chichester and **SECONDED** by Deputy Mayor Farrell to adjourn the meeting at 7:15pm.

ALL IN FAVOR

Respectfully submitted by: _____
Jane Leake, Village Clerk